

HS Hyosung Advanced Materials Corp.

CSR Policy



PR2 Team
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01. DEFINITION AND PURPOSE OF CSR

01) Definition

HS Hyosung Advanced Materials Corporation and its subsidiaries and affiliates (hereinafter referred to as the “the Company” or “We”) pursues community engagement activities with a vision and goal of building a CSE (Creating Social Eco-system). This policy serves as a guideline for decision-making, ensuring sustainable management by collecting various opinions and information from the community throughout diverse decision-making processes. Our social contribution activities and community engagement encompass, but are not limited to, the following:

- Providing assistance based on community needs
- Providing and sharing information on key community issues
- Developing solutions to address various issues arising in the community
- Expanding practical support activities for vulnerable groups
- Discovering activities utilizing company products

※ Linked document: Stakeholder Engagement Principles

02) Purpose

The primary purpose of our social contribution activities and community engagement is to understand and resolve various issues arising in the community through cooperation with the local community. The key objectives are as follows:

- Fostering an environment where the community and related stakeholders can become self-reliant
- Strengthening decision-making through linkages with stakeholders
- Supporting community councils for communication with the community
- Joint community participation to resolve major community issues

02. PRINCIPLES OF PARTICIPATION IN CSR

The company’s social contribution activities and community engagement are pursued in accordance with three strategic directions: ① providing necessary assistance to members of society through close communication and cooperation with civil society and

government, ② fostering an environment where vulnerable groups can become self-reliant, and ③ building a CSE (Creating Social Eco-system) through business-related activities that can coexist with members of society. Related decisions are made based on the following five principles:

- **Relevance:** Ensure that participation activities align with the three strategic directions and utilize appropriate information, tools, participation methods, and other relevant details in decision-making.
- **Timeliness:** Make decisions considering the right timing that can have a direct or indirect impact on the community and stakeholders.
- **Transparency:** Secure opportunities for related decision-making and strategic planning through transparent provision of information and data to the community and stakeholders.
- **Effectiveness:** Consider the direct and indirect impacts on the community and stakeholders.
- **Inclusiveness:** Provide opportunities for various stakeholders to consult on related activities and issues.

03. GUIDELINES FOR CSR

The company considers both major risks and opportunities in its social contribution activities and community engagement and manages and operates related activities in reference to the following guidelines.

Community Engagement Guidelines

01) Information Exchange

Provide transparent and accurate information to facilitate the exchange of community issues, alternatives, and solutions.

02) Opinion Collection

Implement procedures to collect opinions from a variety of stakeholders, including major risks and opportunities for decision-making.

03) Participation Activities

Conduct various preliminary activities to directly or indirectly confirm opinions related to key issues of various stakeholders (e.g., site visits, surveys, meeting participation).

04) Collaboration

Promote collaboration with the community and stakeholders regarding various decision-making factors such as implementation plans and R&R.

05) Decision-Making

Reflect all the details of the aforementioned guidelines in the final decision-making.

04. MID-TERM GOALS FOR CSR (2030)

The company reports the performance of its social contribution activities and the achievement of its goals to the Board of Directors once a year. The committee reviews the details of activities that require discussion and readjusts the goals through a committee resolution for any special issues.

Qualitative Mid-term Goals**01) Guiding Star: Empowering Vulnerable Groups and Supporting Self-Reliance**

- Maintain a stable scholarship program for socially disadvantaged youth and expand the number of beneficiaries.
- Conduct sponsorship campaigns to support rehabilitation and health treatment for children and adolescents with disabilities.

02) Giving Tree: Community Engagement and Cultural & Artistic Support

- Gradually expand sponsorship for cultural and artistic institutions such as the National Museum of Modern and Contemporary Art and the National Museum of Korea, while identifying new programs.
- Expand essential goods support for national veterans and their families, and develop new support programs.
- Establish cooperative councils at each business site for local community engagement and disclose key communication outcomes annually.

03) Creating Value Together: Environmental Protection and Sustainable Development

- Analyze and disclose negative environmental risks, including biodiversity and environmental impact, for each business site.
- Carry out at least one park adoption or environmental cleanup activity per business site annually.